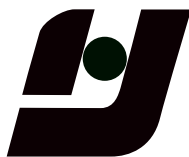


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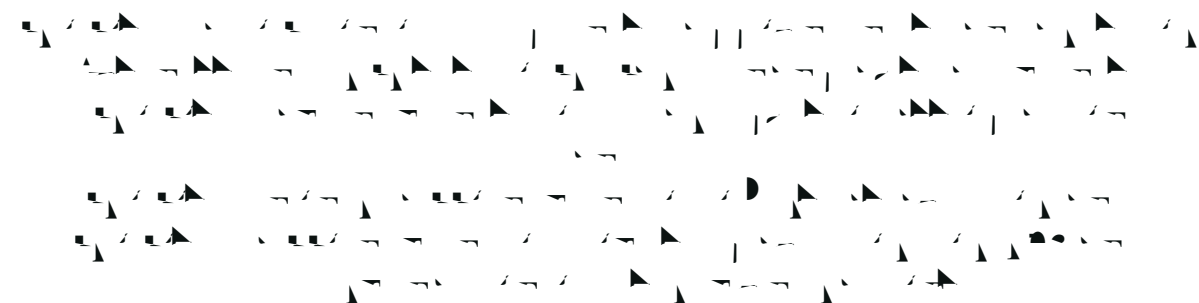


## 河北建設集團股份有限公司

### HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)



The board of directors (hereinafter referred to as "the Board") of Hebei Construction Group Corporation Limited (hereinafter referred to as "the Company") held on 25 March 2019 will consider and approve, among other things, the proposal in respect of proposed adoption of the Chinese Accounting Standards for Business Enterprises to prepare financial statements, the proposal in respect of proposed amendment to the Article of Association of Hebei Construction Group Corporation Limited (hereinafter referred to as "the Articles"), the proposal in respect of ceasing to re-appoint external auditors and the proposal to appoint domestic auditors for 2019 and determine interim dividends.



According to the Conclusion on Acceptance of Mainland Accounting and Auditing Standards and Mainland Auditing Firm for Mainland Incorporated Companies Listed in Hong Kong (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) published by The Stock Exchange of Hong Kong Limited (hereinafter referred to as "the Exchange") in December 2010 and the Implemental Working Scheme for Accounting Firm Incorporated in Auditing Service of H Share Companies (《會計師事務所從事H股企業審計業務試點工作方案》) issued by the Ministry of Finance of the People's Republic of China (hereinafter referred to as "the Ministry") and the China Securities Regulatory Commission (hereinafter referred to as "the CSRC"), since 15 December 2010, companies listed in Hong Kong and incorporated in the PRC have been approved to adopt the Chinese Accounting Standards to prepare their financial statements. Domestic accounting firms in the PRC recognized by the MOF of PRC and the CSRC are permitted to provide audit services to the companies by adopting the Chinese Accounting Standards for Business Enterprises.

According to the prevailing Article of Association, in addition to preparing the Company's financial statements in accordance with the Chinese Accounting Standards for Enterprises and the law of the PRC, the Company's financial statements shall also be prepared in accordance with the international accounting standards of the place where the Company has established its office. In view of the above policy, in order to improve work efficiency, reduce costs and save fees, the Board proposed that, since the accounting effective date of January 1, 2019, the Company will change to only adopt and comply with the Chinese Accounting Standards for Enterprises to prepare the financial statements of the Company.

In view of the proposed adoption of the Chinese Accounting Standards for Enterprises to prepare financial statements of the Company, the interim report of the Company for the month ending June 30, 2019 will only be prepared in accordance with the Chinese Accounting Standards for Enterprises. The Board believes that only adopting the Chinese Accounting Standards for Enterprises will not have any material and adverse impact on the publication of the Company's interim report for the month ending June 30, 2019.

The above proposal is subject to consideration and approval of amendments to the Article of Association by the shareholders of the Company (hereinafter referred to as the Company) at the Company's 2018 annual general meeting (hereinafter referred to as the AGM).

特此公告 (This notice is hereby announced.)

In view of the proposed adoption of the Chinese Accounting Standards for Enterprises to prepare financial statements of the Company, the Board proposed to amend certain articles of the Article of Association. Details of the proposed amendments are as follows:

2.2.6 修改 2.2.6 条款  
The Company shall prepare its financial statements in accordance with the Chinese Accounting Standards and the law of the place where the Company has established its office. In case of any material difference between the financial statements prepared in accordance with the international accounting standards, the plan shall be made in the notes to the financial statements. Distribution of the profit after tax for the fiscal year shall be based on the result of the profit after tax shown in the view of financial statements.

2.2.6 修改 2.2.6 条款  
The Company shall prepare its financial statements in accordance with the Chinese Accounting Standards and the law of the place where the Company has established its office. In case of any material difference between the financial statements prepared in accordance with the international accounting standards, the plan shall be made in the notes to the financial statements. Distribution of the profit after tax shall be based on the result of the profit after tax shown in the view of financial statements.

2.2.6 修改 2.2.6 条款  
The interim report of financial information announced or disclosed by the Company shall be prepared in accordance with the Chinese Accounting Standards and the law of the place where the Company has established its office.

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The interim report of financial information announced or disclosed by the Company shall be prepared in accordance with the Chinese Accounting Standards and the law of the place where the Company has established its office.

In respect of the proposed amendments to the Articles of Association, ~~no~~ a Article is added or deleted. The number of the articles of the amended Articles of Association remain the same.

The above proposal is subject to consideration and approval of the Shareholders at the AGM. The amended Articles of Association shall become effective on the date of passing the relevant resolution at the AGM. Prior to the passing of the relevant resolution at the AGM, the existing Articles of Association shall remain valid.

En & Yong and En & Yong Hui Ming LLP are the Company's sole local directors, respectively. In view of the proposed adoption of the Chinese Accounting Standards for Business Enterprises to prepare financial statements of the Company only, the Board proposed to re-appoint En & Yong as the sole local director of the Company for the year of 2019. The above proposal is subject to consideration and approval of the Shareholders at the AGM.

En & Yong confirmed that he is not a member of the proposed non-executive directors and has no need to be bothered by the election of the Shareholders of the Stock Exchange. The Board and the Audit Committee of the Board of the Company confirmed that the Company had no disagreement with En & Yong regarding the proposed non-executive directors.

The Board considered that non-executive directors will not have any material and adverse impact on the publication of the Company's interim report for the month ending 30 June 2019.

According to the domestic and overseas registration and information disclosure requirements of the Company, taking into account the continuity and integrity of the Company's financial records and in view of the good credibility and influence of En & Yong Hui Ming LLP in the capital market and its familiarity with the registration requirements of the capital market, and considering his provided professional services for the Company for the year of 2018 and established a good cooperating relationship with the Company, the Board proposed to re-appoint En & Yong Hui Ming LLP as the Company's local director for the year of 2019. The above director will perform duties on the financial statements prepared by the Company in accordance with the Chinese Accounting Standards for Business Enterprises and undertake the duties of the sole director in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for a term of office until the end of the 2019 annual general meeting of the Company. At the same time, ~~it~~ will be proposed at the AGM the authorization of the Board, and the former authorization by the Board of the previous year of the Company, to determine the remuneration of appointment of the above-mentioned director. The above proposal is subject to consideration and approval of the Shareholders at the AGM. En & Yong Hui Ming LLP is a certified public accounting firm accredited by the MOF of PRC and the CSRC and is qualified to provide auditing services by adopting the Chinese Standards on Auditing for reference in Hong Kong and incorporated in the PRC.

