H K E a a C a L , a T S. E a H K L , a , b , c a c , a , a acc ac c , a , , a a , a , ab , a a a a , , a , a , a , a , , a a , a , c a .

河北建設集團股份有限公司

HEBEI C C I G C A I I ED

(A joint stock company incorporated in the People's Republic of China with limited liability)

((A C : 1727)

U NA P P ANN A U ANN N N
A N P 31 P 2020

T a , c a a H b C c. G , C , a L , (河北建設集團股份有限公司) (, **pa**) a b a (c c , , **up**) a b c , . T b a c. (, **a**) . C a b a c a , . G , , a 31 D c b 2020 (, **p t**). P a c. a R U a A a R a c , b a .

N A A AN (t u)

A a 31 D c b 2020

U : RMB'000

a t a w ' qu t	N	31 2020 U au t)	31 D c b 2019
C ab			
S b		**2,26 ,541**	2,250,713
B , ab		**571,443**	380,677
Acc , ab	*6*	**35,025,8 8**	35,946,252
C ac ab		**6,015,4 0**	4,489,727
E b , ab		**202,57**	185,954
Ta , ab	*7*	**6 4,775**	636,184
O , ab		**5,304,087**	5,300,272
N -c ab a		**64,713**	922,400
O c ab		**3,323,576**	3,016,571
T a c ab		**54,372,0 2**	53,128,750
N -c ab			
L b		**1, 5 ,5**	1,864,424
L a ab		**22,112**	29,825
T a -c ab		**1, 1,711**	1,894,249
T a ab		**56,353,803**	55,022,999
O '			
S a ca, a		**1,761,384**	1,761,384
Ca, a		**1,661,232**	1,661,232
O c c m		**141,182**	119,557
S ,		**500, 12**	417,681
R a ,		**2,181,233**	1,760,756
T a a b ab a , a		**6,245, 43**	5,720,610
M		**1 4,136**	182,962
T a '		**6,440,07**	5,903,572
T a ab a '		**62,7 3,882**	60,926,571

N p A p N A N

Y a 31 D c m b 2020

U : RMB'000

	N	**2020**	2019
		U au t)	
O, a	*8*	**40,14 , 25**	41,077,029
L : O, a c		**38,010,238**	39,023,724
Ta a c a		**113,346**	109,276
S c		**1,1 3**	10,237
A a ,		**501,124**	505,448
R a c a , c		**4,476**	92,895
F a c ,		**322,404**	263,642
I c : I ,		**363,724**	416,985
I c m		**3 ,167**	158,720
A : O c m		**10,75**	310
I c m		**86, 51**	101,756
I c : Ga a c a			
a a c a		**3,225**	8,572
Ga / ( ) c a a a		**1, 50**	(2,721)
C a m a	*9*	**55,3 2**	51,364
L a m a		**(325,1 7)**	(11,159)
Ga m , a a		**214**	304
O, a ,		**37,213**	1,211,661
A : N - , a c m		**2,444**	1,490
L : N - , a ,		**3,523**	4,402
T a ,		**36,134**	1,208,749
L : I c m a ,	*11*	**183, 03**	445,626
N ,		**752,231**	763,123
I c : N , , a b ac ,			
b c m b a c m			
c			37,906

N p A p N A N (t u)

Y a 31 D c m b 2020

U : RMB'000

	N	**2020**	2019
		U au t)	
C a b b r c			
N , m c , a		**752,231**	725,232
N , m c , a			37,891
C a b a ,			
N a b ab a , a		**75 ,856**	770,415
M		**(7,625)**	(7,292)
O c m c m , a/		**66,822**	58,657
O c m c m a b ab a , a , a/		**66,822**	58,657
O c m c m a ca b c a , a			
C a a a a m m		**78,465**	73,100
O c m c m a b c a , a			
C a a a acc c ab a c		**(11,643)**	(14,443)
T a c m c m		**81 ,053**	821,780
I c :			
T a c m a b ab a , a		**826,678**	829,072
T a c m a b ab m a		**(7,625)**	(7,292)
Ea , a *(RMB/ a)*			
Ba c a a , a	*12*	**0.43**	0.43

N NAN A A N

1. A A A N NAN A A N

T a c a a m , a acc a c Acc S a a B E Ba c S a a b M F a c , a , c acc a a , a , ca a c , a a a a a a a a a (a a **A u t ta a f u t p**).

T a c a a m a b , a a c c ba .

T a c a a m a , a ca c c , c c a a c a m a , , . I a a a a , c , a a m a b m a acc a .

tat t f p a wt t A u t ta a a t pa a

T a c a a m a b , a acc a c Acc S a a B E , a H K C a O a c (C a , 622), c a c m , C a a G , a a 31 D c b 2020, a a , a a ca 2020.

2. AN A U N N AN A U N N A

p f u f at pa t

Acc Acc S a a B E I , a N . 13, c 1 Ja a 2020, a m a a , a b a , a :

T [illegible] c[illegible] a c[illegible] a[illegible] [illegible], c[illegible] a[illegible] a[illegible] ab c a[illegible] acc[illegible] [illegible], c[illegible] a a[illegible]:

up

2020

U[illegible]: RMB'000

	f a f a u t p	**a f a u t p**	**Aft a f a u t p**
		ff t f a p tat f t f a a tat t	
			A u t u u t a
C[illegible]	**(26 ,805)**	**325,1 7**	**55,3 2**
A[illegible]		**(325,1 7)**	**(325,1 7)**

2019

U[illegible]: RMB'000

	B c a[illegible] acc[illegible]	C a[illegible] acc[illegible]	A c a[illegible] acc[illegible]
		E c[illegible] c a[illegible]	
	A[illegible]	[illegible]	A[illegible]
C[illegible]	40,205	11,159	51,364
A[illegible]		(11,159)	(11,159)

3. A U N A

T acc r . . c ab . . G r , a a c ab . . c . . r c . . ac r b r . . T c . , . acc r . . c ab . . a 1 . 3 . . A acc r . . c ab a . . - . . -b a r .

T a r a a acc r . . c ab . a . . :

U .: RMB'000

	2020 U au t)	2019
W . 1 a	**4,061,800**	4,718,478
1 . 2 a .	**1,03 ,175**	707,684
2 . 3 a .	**303,467**	483,087
O 3 a .	**686,242**	574,528
	6,0 0,684	6,483,777
L . : Ba b . a a c . . acc r . . c ab	**663,64**	735,091
	5,427,035	5,748,686

E c , . . , . c . r a . a , . . c ab , . a r . acc r . . c ab a ca c r a . . c . . r c a . .

4. N A A

C a r . . . ca a r a . . c . . ac . a . . . c r (1) . a . . c . . ac . a . . . ; (2) . r . . . c . . ac . c . . a . . b c . r . c . . a r . . . c . , a . . (. . , c a . . ca . . c . . ac . a . . . acc r . . c ab); a (3) . a . . c . . ac . a b r a . . . a a b . r . . . b . . . a . . . r . . a .

U .: RMB'000

	2020 U au t)			2019		
	k a a	**pa t p**	**a a u t**	B . ba a c	I . a . . , . . .	Ca a . .
C . . b . .	**41,008,817**	**(485,227)**	**40,523,590**	40,678,932	(160,030)	40,518,902
I c r . :						
N . -c . . a . .	**2,131,282**	**(110,867)**	**2,020,415**	1,332,759	(45,333)	1,287,426

5. N - A A

T G , ' - c ab a a , b - , a - a a , , c . T a
G , b c c c c a , c, b
a a 1 , 25 a .

T a a a - c ab a :

U : RMB'000

	2020 (au t)	2019
R c ab c c , c.	**120,4 4**	119,901
L : L - c ab a	**35,102**	26,061
	5,7 2	93,840

T a - c ab a b ca c a c a b c
c c , c. A 31 D c b 2020, a a G , c a ,
ba b - c ab ba , c c (31 D c b 2019:).

6. A N A A

Acc , ab a - b a a a , .

T a a a acc , ab a :

U : RMB'000

	2020 (au t)	2019
W 1 a	**20,476,00**	26,760,003
1 2 a	**11,5 6,2 2**	7,669,895
2 3 a	**2,24 ,033**	1,296,826
O 3 a	**705,554**	219,528
	35,025,	35,946,252

T a acc , ab a ca c a c a , c a .

Unit: RMB'000

Revenue from contracts with customers	Continuing operations	Others	Total
Major goods or service lines			
Casino (including Hotel, Macau Tax)	39,286,375	1,769,246	41,055,621
Major geographical markets			
Basic mass market	28,699,298		28,699,298
Intermediate market	6,687,868	1,401,956	8,089,824
Special gaming promotion	3,407,035		3,407,035
Sale of complimentary		149,194	149,194
Sale of others	492,174	218,096	710,270
	39,286,375	1,769,246	41,055,621
Timing of revenue recognition			
At a point in time			
Sale of complimentary		149,194	149,194
Sale of others	492,174	185,099	677,273
Over time			
Basic mass market	28,699,298		28,699,298
Intermediate market	6,687,868	1,401,956	8,089,824
Special gaming promotion	3,407,035		3,407,035
Sale of [illegible]		32,997	32,997
	39,286,375	1,769,246	41,055,621

The [illegible] are expected to be recognised in the following years:

Unit: RMB'000

	2020 (Unaudited)	2019
Basic mass market	**1,883,5**	1,894,411
Intermediate market	**$ 4,187**	971,658
Special gaming promotion	**561,04**	436,489
Sale of complimentary		103,975
	3,33 ,276	3,406,533

12. A N N A

U : RMB'000

	2020 *p a* **au t)**	2019 *RMB, a*
Ba c a , a		
C , a	**0.43**	0.42
D c , a		0.01
	0.43	0.43

Ba c a , a a ca c a b a , a , b ab a a C a b a a a b a a . T b a a acc , c c a ca c a a c a c ab (a . c a).

T ca c a ba c a , a a a , a a :

U : RMB'000

	2020 **au t)**	2019
Ea		
N , a , b ab a a		
C a		
C , a	**75 ,856**	744,916
D c , a		25,499
	75 ,856	770,415
S a		
W a a b a a C a	**1,761,383,500**	1,761,383,500

T C a a a , a a a , a ba c a , a .

. ANA N U N AN ANA

U N

W a a a - a - c c , C a a a , c a a r
b :

C c ac b . W , c c , c c ac c a a
a c ac b c c , c a a c c c , c .

O b . W a a a c c c a a r , a a r
a b .

A b a a a c c c ac b , c
a c b c c , b a , c a
a c c ac b . I 2020, b a COVID-19 , a c (.
a) a ca ca ac , c ac a a a .
W c a c , a c c , a a , ,
, b c c , a b b ca b c c , a a c .
a a ab . I , Pa c ca c a ac
b a b 2020 c ac a a . RMB56,621 ,
, a c a 21.45% a c a . RMB72,084 c , , ,

N c . ac a . a . c . c . b . (b .):

a	2020		2019	
	A u t (100)	ta	A (RMB100)	P c a
T a	130.11	100%	181.59	100%
M c, a a . c				
c . c	2. 7	63.77%	103.29	56.88%
T a , a . a c				
c . c	47.14	36.23%	78.30	43.12%

p a z a t tut tat u

W a . a c . c . ac , c b a . a ca . a , c , c a a a . c a c ca a c a ca a . a a . c . c . O c ca a c a ca a . a a . a . a a . a c . , a , a a a a a a -c . , c a ca a a a . S . c . c . a b a . . c . a , , . c . c . c . , a b a a c . c . I 2020, c . ac . , c a a . c . c . ac . b . a a RMB3,483 , c a RMB4,861 . c , . , a .

N c . ac a . , c a a . c . c . ac . b . (b .):

a	2020		2019	
	A u t (100)	ta	A (RMB100)	P c a
T a	34.83	100%	48.61	100%
M c a ca a c ca a . a a	7.5	21.7 %	10.70	22.01%
S . c	6.41	18.41%	9.36	19.25%
D c a	11.21	32.1 %	17.32	35.63%
O . c . c b .	.62	27.61%	11.23	23.11%

NAN A

T ba b a c a (-1), a c c b 2020
ac C a a . L c a W a

I , a c a :

(1) t p at ut f tut tat u

	A at 31 p 2020				A a. 31 D c b 2019			
	u t		p ft	ta	R	C G ,		P c a
	100	*100*			*RMB100*	*RMB100*		
			%	%			%	%
B c b	25 . 2	248.00	4.6	65.8	286.99	273.64	4.7	71.4
I a c c b	8 .75	83.8	6.5	22.7	80.90	77.16	4.6	20.1
S, c a a c b	45.37	42. 3	5.4	11.5	34.07	32.31	5.2	8.5
T a	3 5.04	374.82	5.1		401.96	383.11	4.7	

T c c ac 2020 c a b RMB692 , a a c a a ca . T c a c c ac a a :

(1) T b c c b , b a c b c c ac b , c a b RMB2,707 a a c a 2019, c a a a ac a , c a 2019 a , a ca a - ca c c 2019, c c a , c a , a .

(2) T a c c b c a b RMB885 a c a a , c a a ac a , c a b . G , c a a - a c c c , c , G , a a c , c a , a , a a c c c b G , .

(3) T , c a a c c b 2020 c a a c a 2019, c a a a b c a ca a c a .

p

S , a RMB1.19 2020, , a c a RMB9.04
88% a c a 2019, c a a b ca G , a a c a
, , b , c a a a , a / ,
b , a a , a a a c a .

A t at p

A a , a RMB501 2020, , a c a RMB4.32
a c a 2019, a c c a a ca .

A a a p p t t

R a c a , c a RMB94 2020, , a c a
RMB1.58 a c a 2019. T a c a , c a
G , ' c c a c , c a , c , c , c . T G , c a
a c a , R , P , c a a c a
, c .

t pa t a

C a a a RMB55 2020, , a a RMB4.03
a c a 2019, c a a G , ' a c a a acc
c ab c 2020 a a acc c ab c , c a , c
a c a acc c ab c , a .

A t pa t

A a a RMB325 2020, , a c a RMB314
a c a 2019, c a a b ca G , a ,
a a a c ac a a c a , c a , ba
ac - c cc a , c , a c a , c .

t t

I c a RMB90 2020, , a c a RMB0.15
a c a 2019, c a a G , ' - .

a p

A u t ' a

A 31 D c mb 2020, a acc c ab a RMB5,427 mm, a c a a, /m a RMB322 mm c m a a 2019, c a m a b ca G , m a m c acc c ab a .

t ' a

O 31 D c mb 2020, ba a c c ab G , a RMB2,437 mm, a c a a, /m a RMB32 mm 1% c m a a a a , a a c a a ca .

t a A t a t a t a t

T a c ac a a 31 D c mb 2020 a RMB40,524 mm, a c a a, /m a RMB4.69 mm a c m a a 2019, c a m a c a - m c ac a , c c m b . C ac ab a 31 D c mb 2020 RMB6,015 mm, a c a a, /m a RMB1,526 mm a c m a a 2019, c a m a b ca G , a , c a a , a m c a , a ac m c m a , a , c .

t qu t u t t t

T ca a a m 31 D c mb 2020 a RMB769 mm, a c a a, /m a RMB10 mm c m a m a 2019, c a a a ca c a .

w

T ba b G , m a c - m a - m b m a c a .

A a 31 D c mb 2020, G , ' -b a b a, /m a RMB5,186 mm (31 D c mb 2019: a, /m a RMB5,029 mm).

a A u t a a

T ba a c acc , ab ab 31 D c mb 2020 a RMB35,026 mm, a c a RMB920 mm 3% c m a a 2019, c a m a c a a a m a b ca acc a, m c a a ab . T ba a c b , ab ab c a b RMB191 mm c m a a 2019, c a m a c a , , b , ab m a c b c m c c 2020.

a at u tuat a a k

M G , ' b a a ba a b a RMB ca c a c a . T B a , c a c a RMB c a a c a c a c c a a ca ac G , ' b , ac . T G , c a a c a , c a a ca a a ac a a , a c c a c a .

A qu t a p p a f u a

D R , P , G , a a ac a , a b a .

p a u at

A 31 D c b 2020, G , a a a a 8,773 - (31 D c b 2019: 8,062). T a a c a ba b c a ca , G , a ab a , a c a c - a a c a a c a a a c a a a a , a a a a , a a a c a a .

f a t u qu t t

T G , a ca b a a a a c .

U►

T a 2021 a C a a a a a a a a 14 F -Y a P a a c b a a c 70 a C a. I 2021, a a a a a a , b , a , a a a ab . C , a c c c a c c c , a a a a a c a a a , P c. D , a b b , a a a a , , . W a a c c a a , a , a a a a a a a a a ac a a a 14 F -Y a P a .

1. p t ta a a p a w t a tat p at p t

W c a a c a c a a c a C a a ac a , a .

2. A t t at a p a t t a zat a t u t

O a a c c C a T a a a c c , C a c c c b a b , a , b a J C a Va a S a b I a R .

1. W ab a a a a a c c T S c P , a a c c c c a a a c, a c . A a a , a a a , a ab , a a a .

2. W , b a a b a c a a , b . A a - b a a b a c b a c b a c b a a a a c bac b a a b a a b a c , b a a a a a a , c -c a a a a a , b .

3. W c a c a a a ac a a c a a a a ab a ab , c a a a b 14 F -Y a P a , , b , a a a a a a a a ac RMB100 b .

3. u p p t t t t t t a k t t

Ma c , a , m . A c , c m a c c

ab a m a m .

W , a -c c c , m , a , ca ,

, , m a a , c c a a a a ca m a , - , ba a

c c a a ba a a ; ca a a m a , m c

X ' a N A a; , a m a , c H b P c m a a G , '

a a a a; c a a a , c a m a a

, a ac a , m I M a b ; a , a

a a m a a ; a , m m

a a a ca m b a a ca c c , , m a

, a .

4. t t j t a a t a t t a a k t ' t w t -qua t - t a a t

T c c c a c m ac b a a c , a m a , ,

C m a c c , m c c , S Ma .

W , c a m a a m a a m b c ,

, m a c c c m a c a m a a m a a m .

5. t t p at a a tt t p at a ' k

W m a b c , a ab a , ab .

W a , m c a , c m c c a a c c c ,

c m .

6. a ta t ' t a t t a a a a t

W m a c a ; a ac a m a c a ca , a c a a m m

c c a m ; a , m b a a a a

c a , , c a a ab m a .

7. a k t t t w t at tu

(i) W ac a m c a , b , a, a , b . C a , a , c a c a a C a a , a a , b a a m a .

(ii) W ac , m c c , ab ca c c a a- b , a c a , c m a , , m a a , b a , a c a = a m c c .

(iii) W ca , a a a a m a a m , a a acc a a , m a m ac c b c . W a c , m , b a , , a c a ab ac , , b b c m a , a acc m , , , a .

A a b , , a a ca a m . I 2021, C a c a a , a m a , c c a c , a , a b c m a a , , a acc m , , , a , a c - c a a - a b .

. N A N

T acc a b ab C a a 31 D c b 2020 a RMB2,180 (a). U, c a , c , C a a 31 D c b 2020 a a c c , , , a m a a b . B a (a) a 31 D c b 2020.

A A NAN

F a 31 D c b 2020, C a a ac c , ( ) C , a G ac C (**p at a**) A , 14 L R . I a ab a c , a ac m , c . B a c , B a , c , a , c D c a a m a a m a a , a a . B a , a c a a , c a a c m ca b C a a S a .

T C a c a ac c , a ac cc a a ab . T C a a a , a a , a ac , ac c a , , a b , a a . L R , a c c , a ac , ac c a , , a b , a a .

D a 31 D c b 2020, C a a ac c a C P a C , a G ac C a a a , m c m b , ac c a .

U [illegible] AN A N D [illegible]

T C [illegible] a [illegible] a a , . M C S c [illegible] T a ac [illegible] b [illegible] D c . L . I . (.) a . A , 10 L R a c c c a c C a [illegible] b [illegible] D c a a [illegible] a a , c c c a [illegible] b S , a [illegible] . Ba , c c [illegible] a D c a S , , ac a c a / a c [illegible] a a a M C [illegible] a 31 D c b 2020.

T C [illegible] a [illegible] a a [illegible] -c [illegible] a c M C b [illegible] D c , S , [illegible] a 31 D c b 2020.

U [illegible] A , A D N AN ' D U [illegible]

F [illegible] a 31 D c b 2020, C [illegible] a [illegible] a G , , c a , [illegible] a [illegible] C [illegible] a [illegible] c .

U [illegible] N N NA U [illegible] (D -1) AN D

I a [illegible] Ja a [illegible] 2021, COVID-19 a c S a a , H b P c , a ca a , a a c a b a Ja a [illegible] a a [illegible] c a S a a (c , Ga c D c .), b a a c c [illegible] F b a [illegible] a c [illegible]. T Ga c D c . [illegible] a a [illegible] c a a [illegible] Ma c . A c a c c , c . G , a ca S a a , ab a a a ac G , ' a a a c a / a a , c a a [illegible] a c a [illegible] a .

T c a , a G , a ab . T G , c c [illegible] , b a COVID-19 a , c c , c ca b [illegible] b a COVID-19, a a a ac a c a , ca a , a , a c G , a [illegible] a .

U NA D D AN N A U

T a , c a a [illegible] a 31 D c b 2020 a b c [illegible] ab - c c H b P c c ba COVID-19 b a . T a a a c a a b a C a [illegible] a . A a c a a b a b [illegible]. C a [illegible] a , c a b c [illegible] acc a c A S a a C C P b c Acc a b [illegible] T C I C P b c Acc a . S c a c a c (c b [illegible]) a [illegible] a 31 D c b 2020 a a b [illegible]. C a [illegible] a a a c (a [illegible]) a c a a a a c a .

I a , C a [illegible] a c a a c a [illegible] a a a , c .

T a a a c a a b b [illegible], a c [illegible] C a [illegible] a B a .