



河北建設集團股份有限公司  
**HEBEI CONSTRUCTION GROUP CORPORATION LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1727)

**ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

集團股份有限公司	<b>Board</b>		河北建設
	<b>Company</b>	y	
	<b>Group</b>	y	<b>Reporting Period</b>
		—x	
			<b>Listing Rules</b>
		y	

**FINANCIAL HIGHLIGHTS**

%

ix

**I. SELECTED FINANCIAL STATEMENTS AND NOTES**

**CONSOLIDATED BALANCE SHEET**

<b>Assets</b>	<b>31 December 2022</b>	
	<b>9,123,019</b>	
y	<b>3,118</b>	
	<b>7,815,567</b>	
	<b>349,485</b>	
y	<b>733,145</b>	
	<b>2,360,433</b>	
	<b>182,032</b>	
	<b>40,014,033</b>	
	<b>43,128</b>	
	<b>501,931</b>	
	<hr/>	
	<b>61,125,891</b>	
	<hr/>	
	<b>170,123</b>	
	<b>515,706</b>	
y	<b>2,903,035</b>	
	<b>744,459</b>	
y	<b>99,200</b>	
	<b>981,409</b>	
	<b>155,975</b>	
	<b>17,969</b>	
	<b>96,332</b>	
	<b>821,751</b>	
	<hr/>	
	<b>6,505,959</b>	
	<hr/>	
	<b>67,631,850</b>	
	<hr/> <hr/>	

**CONSOLIDATED BALANCE SHEET (Continued)**

<b>Liabilities and owners' equity</b>		<b>31 December 2022</b>
	—ix	<b>2,415,411</b>
y		<b>827,662</b>
	y	<b>36,587,127</b>
		<b>6,939,618</b>
y	y	<b>202,120</b>
y		<b>773,370</b>
y		<b>6,184,596</b>
		<b>896,633</b>
		<b>3,943,783</b>
		<hr/> <b>58,770,320</b> <hr/>
	—ix	<b>2,684,830</b>
		<b>9,225</b>
		<hr/> <b>2,694,055</b> <hr/>
		<b>61,464,375</b>
		<hr/> <b>1,761,384</b> <hr/>
—ix	y	<b>1,662,063</b>
		<b>152,476</b>
		<b>545,068</b>
		<b>1,873,811</b>
		<hr/> <b>5,994,802</b> <hr/>
y	—ix	<b>172,673</b>
		<hr/> <b>6,167,475</b> <hr/>
—ix	y	<b>67,631,850</b>
	—ix	<b>67,631,850</b>
	y	<hr/> <hr/> <b>67,631,850</b> <hr/> <hr/>

**CONSOLIDATED INCOME STATEMENT**

	<b>2022</b>	
	<b>40,006,018</b>	
	<b>38,371,416</b>	
	<b>116,072</b>	
	<b>1,542</b>	
	<b>570,825</b>	
	<b>150,126</b>	
	<b>297,487</b>	
	<b>343,031</b>	
	<b>39,238</b>	
	<b>2,285</b>	
	<b>24,740</b>	
	<b>2,866</b>	
	<b>(14,679)</b>	
	<b>(37,447)</b>	
	<b>131,355</b>	
	<b>(179,498)</b>	
	<b>(85)</b>	
	<hr/>	
	<b>439,900</b>	
	<b>3,512</b>	
	<b>14,531</b>	
	<hr/>	
	<b>428,881</b>	
	<b>113,442</b>	
	<hr/>	
	<b>315,439</b>	
	<hr/> <hr/>	

**CONSOLIDATED INCOME STATEMENT (continued)**

		<b>2022</b>	
y	y	<b>315,439</b>	
y	ix	<b>326,725</b>	
		<b>(11,286)</b>	
		<b>(25,616)</b>	
		<b>(25,616)</b>	
	y	<b>(26,501)</b>	_____
		<b>885</b>	_____
		<b>289,823</b>	=====
ix		<b>301,109</b>	
		<b>(11,286)</b>	
		<b>0.19</b>	=====

**NOTES TO THE FINANCIAL STATEMENTS**

**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

Accounting Standards for Business Enterprises

**Statement of compliance with the Accounting Standards for Business Enterprises**

**2. ACCOUNTS RECEIVABLE**

		<b>2022</b>		
y		<b>6,342,449</b>		
y		<b>1,472,920</b>		
y		<b>452,479</b>		
y		<b>667,174</b>		
		<hr/>		
		<b>8,935,022</b>		
_x		<b>1,119,455</b>		
		<hr/>		
		<b>7,815,567</b>		
		<hr/> <hr/>		
y		_x		
y			y	_x y

3. CONTRACT ASSETS

			2022		
Book balance	Impairment provision	Carrying amount			
44,883,409	(1,966,341)	42,917,068			
2,986,680	(83,645)	2,903,035			

4. LONG-TERM RECEIVABLES

		2022
		213,251
		43,128
		170,123

5. ACCOUNTS PAYABLE

		2022
		24,767,196
		7,595,664
		2,799,728
		1,424,539
		36,587,127



**6. TAXES PAYABLE**

		<b>2022</b>	
		<b>709,929</b>	
		<b>37,557</b>	
y		<b>14,599</b>	
		<b>10,583</b>	
		<b>702</b>	
		<hr/>	
		<b>773,370</b>	
		<hr/> <hr/>	

**7. REVENUE**

	_ix		
		<b>2022</b>	
		<b>39,134,786</b>	
y		<b>871,232</b>	
		<hr/>	
		<b>40,006,018</b>	
		<hr/> <hr/>	

	_ix		
		<b>2022</b>	
		<b>39,969,607</b>	
		<b>36,411</b>	
		<hr/>	
		<b>40,006,018</b>	
		<hr/> <hr/>	

2022

Reporting segment

Construction

Others

Total

—

38,602,763

1,281,878

39,884,641

84,966

—

84,966

—X

_____	_____	_____
=====	=====	=====

—X 2

—X

_____	_____	_____
=====	=====	=====

—X 2

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_____	_____	_____
=====	=====	=====



**9. EXPENSES BY NATURE**





## Building Construction Business

Year	2022		
	Amount (RMB100 million)	Percentage	
	282.95	100%	%
	90.80	32.09%	%
	141.98	50.18%	%
	43.24	15.28%	%
	6.93	2.45%	%

## Infrastructure Construction Business

Year	2022		
	Amount (RMB100 million)	Percentage	
	116.93	100%	%
	105.54	90.26%	%
	11.39	9.74%	%



**Specialized and Other Construction Contracting Business**

Year	2021	2020	2019	2018	2017
Amount (RMB100 million)	37.44	33.80	32.50	31.20	29.80
Percentage	100%	90.8%	87.0%	84.6%	81.2%

Year	2022		Percentage
	Amount (RMB100 million)	Percentage	
2022	37.44	100%	%
2021	3.39	9.06%	%
2020	1.37	3.66%	%
2019	7.90	21.10%	%
2018	24.78	66.18%	%





### Investment Income

—ix —ix —ix y  
y  
z

### Income Tax Expenses/(Gains)

—ix —ix y y

### Net Profit

y y

### Liquidity, Financial Sources and Capital Structure

—ix y  
y y y  
y —ix

### Currency Funds

y —ix —ix y —ix

### Financial Policy

y —ix —ix —ix  
y —ix

### Long-term Equity Investments

—ix y —ix —ix —ix y  
y













**AUDIT COMMITTEE**

—ix  
y

**PUBLICATION OF THE ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

—ix  
**Hong Kong Stock Exchange** —ix —ix  
—ix —ix —ix y  
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y  
**Hebei Construction Group Corporation Limited**  
**LI Baozhong**

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